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Branded Legacy Signs Letter of Intent to Acquire \$6 Million in Assets and Additional Facility Space

Strategic Collaboration Aims to Enhance Market Position and Expand Capabilities

Melbourne, FL — *November 16th, 2023* — Branded Legacy, Inc ([OTC.PK: BLEG](#)), a company renowned for its dynamic approach in the biotechnology and digital solutions sectors, today announced the signing of a letter of acquisition with a Florida-based company, yet to be named. The agreement, which is subject to a detailed 40-day due diligence process, marks a significant step in Branded Legacy's strategic expansion, potentially adding approximately \$6 million in assets to its portfolio for refinement, co-packing, and more.

Elements of this acquisition include a large-scale CO₂ based extraction unit, a multi-faceted refinement lab, a C1D1 certified synthesis unit, and 2 fully automated gummy manufacturing units. Additionally, the facility is fully inspected, permitted, and ready for operation.

This newly forming partnership represents a significant opportunity for Branded Legacy to expand its abilities and market reach, particularly in the B2B sector. This initial phase, marked by the signing of a letter of intent and the establishment of an agreed upon timeline, sets the stage for comprehensive due diligence efforts and the validation of potential revenue growth opportunities.

Dave Oswald, CEO of Branded Legacy, commented on the intricacies and potential of this agreement: "This purchase is more than an acquisition; it's a strategic move towards future growth and market leadership. This is a very complex arrangement, and will have an extended period of due diligence totaling 40 days. This is to ensure that every aspect of this purchase aligns directly with our needs and goals. We plan on utilizing this opportunity to build significant milestones, leveraging our strengths in branding and growth to unlock new opportunities."

Mr. Oswald adds: "We will publicly disclose all aspects of this contract, and pledge to do so with all contracts moving forward as a gesture of transparency and accountability by our management team and directors. Regarding shares, any issued as part of this agreement will be of a preferred class, so that there will be no dilution of common shares", aligning with the company's stated commitments to transparency and shareholder investments in the company. This undertaking will support



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Branded Legacy with economies of scale, giving the company much needed breathing room in terms of throughput, as they focus on continuing to secure contracts for extraction and co-packing services, further solidifying the relationships between ourselves and our industry partners.

Additionally, we would like to announce the release of a comprehensive investor packet, including detailed financial projections as well as information on products and services. The packet will be available for download on our website at www.BrandedLegacy.com/investor-packet.

In our previous announcement, we highlighted the significant milestone of securing a [\\$1M line of credit](#), a testament to our financial discipline and strategic foresight. This move was a part of our ongoing efforts to grow and expand without diluting shareholder equity, demonstrating our commitment to prudent financial management. As we explore this new partnership with this company, we continue to build on their foundations, aiming to create even more value for our shareholders and stakeholders.

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Safe Harbor Statement on Forward-Looking Language:

This release includes forward-looking statements, which are based on certain assumptions and reflect management's current expectations. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Some of these factors include general global economic conditions; general industry and market conditions and growth rates; uncertainty as to whether our strategies and business plans will yield the expected benefits; increasing competition; availability and cost of capital; the ability to identify and develop and achieve commercial success; the level of expenditures necessary to maintain and improve the quality of services; changes in the economy; changes in laws and regulations, includes codes and standards, intellectual property rights, and tax matters; or other matters not anticipated; our ability to secure and maintain strategic relationships and distribution agreements. Dilution, if any, would be for the purposes of management taking stock in lieu of cash salary. The company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise. Additionally, this



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